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*FOR IMMEDIATE RELEASE*

## Balfour Beatty Construction begins work for The JBG Companies and Georgetown Strategic Capital at 14<sup>th</sup> & U

(Washington, D.C. – April 4, 2012) Balfour Beatty Construction was selected by The JBG Companies and Georgetown Strategic Capital to provide construction services for the new 14<sup>th</sup> & U Street mixed-use apartment project in Washington, D.C. Officially named LOUIS, the new apartment building was designed by Eric Colbert and Associates and is to be located along the historic U Street corridor.

The nine-story luxury apartment building will consist of 268 efficiently designed Class A residential units, approximately 22,500 square feet of new retail space and 148 underground parking spaces on three levels. The apartment units will be a mix of studio, one- and two-bedroom units with interiors designed by Toronto-based Cecconi Simone. Building amenities include a rooftop pool, deck and bar with views of D.C. landmarks. Future residents will also enjoy a lounge with outdoor fire pits, screening rooms and a top-of-the-line fitness center.

The building was designed with an articulated skin, utilizing a variety of materials including brick, metal panels, cast-stone and ornamental metal. The unique skin will also incorporate the existing historic façade along 14<sup>th</sup> Street, which will be retained and renovated. The building's features will visually enhance the continued transformation of the U Street corridor and preserve the historic neighborhood's charm.

The project officially launched last month with a ground breaking ceremony at the site of the new apartment building. The development team announced the new venture to an audience of project partners, local government officials including Mayor Gray, neighborhood organizations and the media. In support of the U Street neighborhood, JBG, Georgetown Strategic Capital and Balfour Beatty each presented a generous donation to Sitar Arts Center. The non-profit organization provides multidisciplinary arts education to the children and youth of Washington, D.C.

Steve Smithgall, president of Balfour Beatty Construction's Washington division, emphasized the project's importance to the company, saying, "Furthering a relationship with premier developer JBG and expanding our residential portfolio in the metro area are most significant."

Construction is ongoing and visible at the site; the perimeter construction fence is installed, erosion and sediment controls have begun and façade support of the existing historic structures along 14<sup>th</sup> Street is underway. Selective demolition and excavation of the site will begin soon after façade supports are in place. The project is slated to finish in December of 2013.

Balfour Beatty has completed over \$1.4 billion in residential buildings across the country. The 14<sup>th</sup> & U Street project is one of several in JBG's plan to redevelop the historic U Street corridor.

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## **About Balfour Beatty Construction**

A leader in the U.S. commercial construction industry, Balfour Beatty Construction provides general contracting, at-risk construction management, and design-build services through more than 2,400 professionals nationwide. The company has been cited as a Top 10 Green Builder by *Engineering-News Record* for the past two years, and as one of the 100 Best Companies to Work For® by FORTUNE magazine for three years in a row. The company is part of London-based Balfour Beatty plc, a global leader in professional services, construction services, support services, and infrastructure investment, with more than \$18 billion in annual revenues. To learn more about the company and its subsidiary—Howard S. Wright—visit [balfourbeattyus.com](http://balfourbeattyus.com).

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